



Oxford Technology 2 VCT

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THIS SET OF DOCUMENTS IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

26th July 2017

Dear Shareholder

The attached documentation contains an offer from Oxford Technology 2 VCT plc ("OT2") to purchase some of your shares at 31.5p per share. You do not need to do anything. However, if you would like to accept this offer you need to complete and return the attached acceptance form. **This must be received by Neville Registrars by 1pm on 31st August 2017.**

Following the sale of one of its investee companies, OCRobotics, OT2 has cash to distribute to shareholders. As included in my Chairman's statement in the annual report, and discussed in some detail at the AGM, it is proposed that some of this cash is used to buy back up to 30% of OT2's shares at a price of 31.5p (a discount of about 15% to the Net Asset Value per share), and the remainder to pay a dividend of at least 7p per share. You do not have to do anything, and if you do nothing then the net asset value of your shares will increase slightly (assuming no change in investment performance) as a result of the discount attributed to the shares bought back in. You will also receive the dividend on all your shares. If you decide to sell some of your shares, you will receive 31.5p per share on those shares tendered and accepted, and a dividend of at least 7p on the remainder. There is a fuller explanation of the proposal in my Chairman's letter on the third page of the enclosed Circular.

You are advised to read the accompanying Circular in detail, and if you have any questions, you should consult a financial adviser.

It is the responsibility of all overseas Shareholders to satisfy themselves as to the observance of any legal requirements in their jurisdiction, including, without limitation, any relevant requirements in relation to the ability of such holders to complete and return a Tender Form.

Yours sincerely

Richard Roth
Chairman