

THE CONTENT OF THE DOCUMENTATION ACCOMPANYING THIS APPLICATION FORM HAS NOT BEEN APPROVED BY AN AUTHORISED PERSON WITHIN THE MEANING OF THE FINANCIAL SERVICES AND MARKETS ACT 2000. RELIANCE ON THE DOCUMENTATION FOR THE PURPOSE OF ENGAGING IN ANY INVESTMENT ACTIVITY MAY EXPOSE AN INVESTOR TO A SIGNIFICANT RISK OF LOSING ALL OF THE PROPERTY OR OTHER ASSETS INVESTED.

Application for new shares in Designer Carbon Materials Ltd and Deed of Adherence

5th May 2022

Dear Sir/Madam,

I would like to apply for shares in Designer Carbon Materials Ltd at £1.25 per share. I understand that these shares will qualify for EIS tax relief.

Total amount subscribed £

I have transferred my subscription to the bank account below.

Bank: Coutts & Co
Account Name: Designer Carbon Materials Ltd
Account Number: 0031 8019
Sort code: 18 00 02

I agree to take these shares subject to the constitution of the Company, (as defined in the Articles and the Investment Agreement which are available to view at www.oxfordtechnology.com/may22).

I therefore authorise you to enter my name in the company's Register of Members as the holder of the said shares. I understand that my actual allocation may vary and that the final figure will be made available to me.

I confirm that I am a 'sophisticated investor' or a 'high net worth individual'. I understand that this, (like all investments in start-up companies) is a high risk investment, that the investment may fail, that it is illiquid, and that I may lose the entire amount of my investment (less any tax reliefs already received) in this event.

I also recognise that this is a long-term investment. It may be many years before returns, if any, are received. I also confirm that I am not investing funds on which I am dependent for survival and that this investment does not represent a significant share of my assets.

There are many individual investors who invest via Oxford Technology's network. It is impractical for the company to have to seek the approval of all these shares individually. If you are investing less than £50,000, by signing this letter you also agree to give Oxford Technology Management the power to vote your shares.

Please return this letter to:

Oxford Technology
The Henley Building,
Newtown Road,
Henley on Thames,
RG9 1HG

or by email to: will@oxfordtechnology.com

Yours sincerely,

Signature

Name:

Address:

Email address (future communications will be by email):

Telephone number:

For anyone who is not already an investor in OT(S)EIS, we need to do the normal money-laundering checks. So please could you send us a copy of your passport, certified as being a true copy, plus two items which confirm your postal address (such as a utility bill or a bank statement that are dated within the last three months.)